

Buffalo Service Credit Union Board of Director's Nominating Requirements

Are you interested in serving on the Buffalo Service Credit Union (BSCU) Board of Directors? If so, please check to make sure you meet the following requirements:

1. Be a member in good standing at BSCU.
2. Be at least 21 years of age.
3. Never been convicted of a crime involving dishonesty or breach of trust.
4. Be honest, of high integrity, and willing to act solely for the interest and benefit of BSCU and its members.
5. Be able to devote the time necessary to attend meetings and other functions.
6. Not be a current employee of BSCU or other financial institution.
7. Not be a spouse or close family relation of a current employee of BSCU.
8. Not be a former employee of BSCU within the previous three years.
9. Not be a spouse or close family relation of a former employee of BSCU within the previous three years.

Currently, most board meetings are held the third Thursday of every month, beginning at 5:00 PM and generally lasting approximately two hours. Occasionally board members will be asked to attend special meetings, serve on additional committees, and/or attend training which may require an overnight stay.

It is essential that the directors have the skills, qualifications and expertise to carry out these responsibilities. Because of the greater duties placed on directors, it was announced at the 79th Annual Shareholder's Meeting of BSCU held on January 31, 2012 that nominations for Board of Directors will no longer be accepted from the floor at the annual meetings.

A nominating committee has been established to recruit qualified candidates. This committee, made up of directors who will not be standing for reelection in the upcoming year, has been tasked to verify that all candidates meet the qualifications and can be "recommended" to the membership for election. The committee will nominate at least one member per each board vacancy, including any unexpired term, for which elections will be held at the next annual meeting.

We hope this announcement helps you understand the requirements for nomination along with the time commitment and dedication needed in becoming a productive director on the board.

If you are interested in serving on the board contact Bill Bund, CEO at 716-842-1320 to discuss your candidacy, to obtain a director application, and to get in touch with our nominating committee.

Your properly completed application must be received by the nominating committee by the last business day in October of this year to be considered at our next annual meeting.